

**NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO  
1800 LARIMER STREET, DENVER, COLORADO 80202-5533  
TO REVISE ITS ELECTRIC COMMODITY ADJUSTMENT**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has filed with the Colorado Public Utilities Commission (“Commission”) Advice No. 1912 – Electric to allow the Company to pass through transaction costs from the monetization of Production Tax Credits (“PTCs”) associated with the Rush Creek Wind Project and the Cheyenne Ridge Wind Project that are passed through the Electric Commodity Adjustment (“ECA”) Tariff in its Colorado P.U.C. No. 8 – Electric Tariff to become effective January 15, 2023. The Inflation Reduction Act of 2022 allows for eligible taxpayers to sell any amount of its eligible tax credits, including PTCs, to an unrelated party. Some of the PTCs generated by the Company are not utilized immediately; rather, they carry forward to be used against the Company’s future tax liabilities. Such tax credits are accounted for as deferred tax assets (“DTAs”) and, generally speaking, the Company earns a full return on the DTA. Transferring these PTCs to other taxpayers who can immediately utilize them means that these PTC-driven DTAs will be mitigated and ultimately eliminated. While these transfers will incur a small transaction cost, the reduction to the DTA will bring savings to customers that more than offset these costs. The Company is proposing to revise the ECA Tariff so it can bring the benefits of tax credit transferability to customers.

This Advice Letter filing includes no request to change rates, so there is no revenue effect or bill impact associated with this filing at this time. Although these transaction costs will be passed through to customers through the ECA, the Company expects that allowing tax credit transferability will likely result in lower costs for customers, which will also be realized through the ECA.

Copies of the current and proposed tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, CO, 80202-5533, or at the Commission office by appointment only, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company’s website at [https://www.xcelenergy.com/company/rates\\_and\\_regulations/filings](https://www.xcelenergy.com/company/rates_and_regulations/filings). Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to [inquire@xcelenergy.com](mailto:inquire@xcelenergy.com).

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at [www.dora.state.co.us/pacific/PUC/puccomments](http://www.dora.state.co.us/pacific/PUC/puccomments).

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the application if one is held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission’s Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the application is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Steven P. Berman  
Regional Vice President, Regulatory and Pricing